

# ORAL ERDOĞAN

## PROFESÖR

İlgili Alanlar: Finans (Sermaye Piyasaları, Varlık Değerlemesi, Finansal Krizler), Denizcilik Piyasaları

### Eğitim

Derece	Bölüm	Üniversite	Yıl
Lisans	Gemi İnşa ve Makineleri Mühendisliği	Istanbul Teknik Üniversitesi	1992-1996
Yüksek Lisans	İşletme Mühendisliği (Finans)	Istanbul Teknik Üniversitesi	1989-1992
Doktora	İşletme Mühendisliği (Finans)	Istanbul Teknik Üniversitesi	1985-1989

### Akademik Unvanlar

Yıl	Unvan	Üniversite	Bölüm
2013-devam ediyor	Profesör	Piri Reis Üniversitesi	İİBF
2001-2013	Doçent (2000), Profesör (2005)	Istanbul Bilgi Üniversitesi	İşletme, Uluslararası Finans, Bankacılık ve Finans
2011-2012	Misafir Profesör	BITS Iserlohn, Germany	Finans & Yönetim (M.Sc.)
1999-2001	Misafir Profesör	Koc Üniversitesi	İşletme ve MBA
1996-2011	Misafir Öğretim Görevlisi	Marmara Üniversitesi	Bankacılık ve Sigortacılık Enstitüsü
1997	Yr. Doç. Dr.	Yıldız Teknik Üniversitesi	İşletme
1995;1998	Misafir Öğretim Görevlisi	University of West Georgia	Muhasebe ve Finans

### İdari Görevler

2014-devam ediyor	Piri Reis Üniversitesi, Rektör	
2013-2014	Kurucu Dekan, Piri Reis Üniversitesi Rektör Yardımcısı	Ekonomi ve Finans, Uluslararası İşletmecilik ve Ticaret Bölümleri
2007-2013	Direktör, MA Bankacılık ve Finans Programı, Bilgi Üni.	Program Kurucusu
2007-2011	Ulaştırma Bakanlığı, Danışman	Türkiye Ekonomi Raporları, Uluslararası toplantılarda temsilcilik
2004-2013	Direktör, MS Program in International Finance, Bilgi Un.	Program Kurucusu

2002-2013	Koordinatör, Sermaye Piyasası Uzmanlığı Programı, Gayrimenkul Değerleme Uzmanlığı Programı, BilgiUnv.	350 programdan mezun ez an 7000 profesyonel kişinin mezuniyeti
1994-2001	Araştırma Departmanı	Araştırma Departmanı Kurucusu; ilk kitap yayınları, aylık dergiler, sermaye piyasası, İstanbul Menkul Kıymetler Borsası sanayi ve ülke raporları

### **Bilimsel Kuruluşlara Üyelikler**

American Finance Association (AFA)

American Economic Association (AEA)

Financial Management Association (FMA)

Board of Directors, Global Business and Technology Association (GBATA)

Royal Institution of Naval Architects, the UK

### **Profesyonel Deneyim**

<b>Yıl</b>	<b>Unvan</b>	<b>Bölüm</b>	<b>Kurum</b>
2003-devam ediyor	Ekonomi Danışmanı	Yönetim Kurulu	Deniz Ticaret Odası, Türkiye; Kocaeli Sanayi Odası, Gemi İnşa Mühendisleri Birliği
2012-devam ediyor	Yönetim Kurulu Üyesi	Yönetim Kurulu	Turksat, Inc.
2007-devam ediyor	Yönetim Kurulu Üyesi	Yönetim Kurulu	Turkon Holding
2007-2012	Danışman	Bakanlık	Ulaştırma, Denizcilik ve Haberleşme Bakanlığı
1994-2001	Uzman, Yönetici	Araştırma Departmanı	Borsa İstanbul
1990-1994	Mühendis, Baş Mühendis	Denizcilik Departmanı	Türkiye Denizcilik Organizasyonu, Ulaştırma Bakanlığı

### **Konferanslar ve Diğer Faaliyetler**

Panel Yöneticisi, "Foreign Markets 1", Session Number 28, FINANCIAL MANAGEMENT CONFERENCE (FMA) in Istanbul, 6-8 June 2012.

Program Yöneticisi, Global Business and Technology Association (GBATA) 2011 Conference, Istanbul.

Program Eş Yöneticisi, Global Business and Technology Association (GBATA) 2010 Conference, National Kruger Park Vicinity, Nelspruit, South Africa (July 2010)

Konferans Organiztorü, "FINANCIAL INSTABILITY AND STOCK MARKETS CONFERENCE", Istanbul Stock Exchange, 25 March 2008

Kongre Yöneticisi, VI, INTERNATIONAL LOGISTICS and SUPPLY CHAIN CONGRESS, 6-7 November 2008, Istanbul Bilgi University, Logistics Association of Turkey and University of Neu-Ulm University

Konferans Eş Yöneticisi, EMERGING MARKETS FINANCE AND ECONOMICS CONFERENCE, Istanbul 2006

## **Katılan Paneller ve Diğer Faaliyetler**

### **Seçilmiş Paneller**

Panelist: "FROM SUPPLY CHAIN TO SUPPLY STREAM: CREATING SEAMLESS LOGISTICS AT THE 2012 SUMMIT ON "SEAMLESS TRANSPORT: MAKING CONNECTIONS", the **International Transport Forum at the OECD** in Leipzig, Germany on 2 May 2012.

Panelist: "SYMPOSIUM ON INTERNATIONAL FINANCE", **MARMARA UNIVERSITY**, İstanbul 21 Ekim 2011.

Panelist: "KURUMSAL YAPISI, YASAL ÇERÇEVESİ VE GÖSTERGELERİYLE ULAŞTIRMA SEKTÖRÜ", **TÜSİAD**, 28 February 2007.

Panelist: "GEMİ İNŞA SANAYİ: DÜNYADAKİ EĞİLİMLER VE TÜRKİYE", **TÜSİAD**, 12 Ekim 2010.

### **Projeler**

Proje Lideri, **Sea Trade Modelling for Kocaeli Region and Derince Port**, Kocaeli Chamber of Industry, 2011.

Proje Lederi, **Intermodal Finance**, International Transport Forum, Ministry of Transport Project 2009

Project Lederi, **Turkish Shipyard Master Plan**, Turkish Lloyd, State Planning Office Project 2007

### **Yayınlar**

#### **Uluslararası Hakemli Dergilerde Yayınlanan Makaleler**

1. ERDOGAN, O., BENNETT, P., OZYILDIRIM, C. "RECESSION PREDICTION USING YIELD CURVE AND STOCK MARKET LIQUIDITY DEVIATION MEASURES, **REVIEW OF FINANCE**, c. forthcoming, (SSCI, Econ Lit, Scopus, Finance Literature Database, ProquestandRePEc).

2. ERDOGAN, O. TATA, K. KARAHASAN, B.C. SENGOZ, M.H., "DYNAMICS OF THE COMOVEMENT BETWEEN STOCK AND MARITIME MARKETS", **INTERNATIONAL REVIEW of ECONOMICS and FINANCE**, Volume 25, January 2013, 282-290 (SSCI, Journal of Economic Literature, Econ Lit, EBSCO, Scopus, and Finance Literature Index).

3. ERDOGAN, O. BENNETT, P., OZYILDIRIM, C. "AN EARLY WARNING SIGNAL OF FINANCIAL CRISIS BY USING THE DEEPNESS AND LIQUIDITY IN STOCK MARKETS", **INTERNATIONAL REVIEW OF APPLIED FINANCIAL ISSUES AND ECONOMICS**, Vol.4, Issue 1, 58-63(ABI/Inform Database, ProQuest, Cabell's Directory of Publishing Opportunities in Economics and Finance, 2011, Humanities & Social Sciences Index Retrospective)
4. ERDOGAN, O. BENNETT, P. "A COMPARISON OF FINANCIAL ROBUSTNESS IN THE USA AND TURKEY DURING 2007-10", **EMERALD'S VOLUME OF CONTEMPORARY STUDIES IN ECONOMICS AND FINANCIAL ANALYSIS: THE IMPACT OF THE GLOBAL FINANCIAL CRISIS ON EMERGING FINANCIAL MARKETS**, VOL. 93 Editor(s): Jonathan A. Batten, Peter G. Szilagyi ISBN: 978-0-85724-753-7, (2011).(Thomson Reuters Book Citation Index)
5. ERDOGAN, O, PALMON, D., YEZEGEL, A., "PERFORMANCE OF ANALYST RECOMMENDATIONS IN THE ISTANBUL STOCK EXCHANGE", **INTERNATIONAL REVIEW OF APPLIED FINANCIAL ISSUES AND ECONOMICS**, VOL.3, NO.3 (2011).(ABI/Inform Database, ProQuest, Cabell's Directory of Publishing Opportunities in Economics and Finance, 2011, Humanities & Social Sciences Index Retrospective)
6. ERDOGAN, O, AND YEZEGEL, A., "NEWS OF NO NEWS IN STOCK MARKETS", **QUANTITATIVE FINANCE**, VOL. 9, ISS. 8, PAGE 897 – 909 (2009)(Current Mathematical Publications; EconLit; INSPEC® Information Services; ISI (CompuMath Citation Index®, Current Contents®/Social and Behavioral Science, ISI Alerting Services®, Science Citation Index Expanded®, Social Sciences Citation Index® and Social Scisearch®); Journal of Economic Literature (JEL); Mathematical Reviews)
7. ERDOGAN, O., "AN INVESTIGATION OF THE VOLATILITY OF TIME CHARTER MARKETS", **MARINE MONEY**, VOL.24, NO.3, 23-27 (2008).
8. ERDOGAN, O., ALBAYRAK, S., TATA, K., "ABNORMAL RETURN ANALYSIS PRE AND AFTER THE SECONDARY OFFERINGS OF STATE OWNED CORPORATIONS", **EMERGING MARKETS LETTERS**, VOL.1, ISSUE 2, 2007, FORTHCOMING.
9. ERDOGAN, O., H. SCHMIDBAUER, "INVESTORS SELECTION BETWEEN TWO FINANCIAL MARKETS: A CONDITIONAL CORRELATION APPROACH," **ISE REVIEW**, VOL.9, NO. 30, (2005)(World Banking Abstracts, Econlit, Tübitak-Ulakbim)
10. ERDOĞAN, O, "IPO CHOICE FOR MARITIME COMPANIES: TURKISH EVIDENCE," **EURASIAN REVIEW OF ECONOMICS AND FINANCE**, VOL.1, ISS.2, JUNE 2005
11. ERDOGAN, O., SENGOZ, H., "FORECASTING WORLD FLEET: ISSUES FOR GREEK AND TURKISH FLEET," **JOURNAL OF TRANSPORT AND SHIPPING (JTS)**, ISSUE 4, DECEMBER 2007
12. ERDOĞAN, O, N. BERK VE E.KATIRCIOĞLU "ECONOMIC PROFIT APPROACH IN FIRMS PERFORMANCE MEASUREMENT: EVIDENCE FROM TURKISH STOCK MARKET," **EMERGING MARKETS FINANCE AND TRADE (RUSSIAN & EAST EUROPEAN FINANCE AND TRADE)**, VOL.36, ISS.5, 2000, 54-74 (Current Contents/Social and Behavioral Sciences; EconLit, e-JEL, and JEL on CD; Journal Citation Reports/Social Sciences Edition; PAIS International; ProQuest ABI/INFORM Database; RePEc; Scopus, Social Sciences Citation Index.)

13. ERDOĞAN, O., "REVIEW OF THE BOOK `COMPARABLE APPROACH TO THE THEORY OF EFFICIENT MARKETS: A MODIFIED CAPITAL ASSET PRICING MODEL FOR MARITIME FIRMS," **JOURNAL OF ECONOMIC LITERATURE**, Book Review, VOL. 35 ISSUE 3, P1468 (1997) (EconLit, e-JEL, and JEL on CD;ProQuest; Social Sciences Citation Index)

14. ERDOGAN, O., (CO-AUTHORED), "WHEN TO START FINANCIAL DERIVATIVES: AN EXAMPLE OF THE ISE," **ISE REVIEW**, VOL.2 NO5 (1998) (World Banking Abstracts, Econlit, Tübitak-Ulakbim)

15. ERDOGAN, O., (CO-AUTHORED), "TURKISH CAPITAL MARKET AND THE ISE TOWARDS HARMONIZATION AND COMPETITION WITH THE EUROPEAN CAPITAL MARKETS," **ISE REVIEW**, VOLUME 4, NO. 14, PP.1-154 (2000) (World Banking Abstracts, Econlit, Tübitak-Ulakbim)

16. ERDOGAN, O., (CO-AUTHORED), "PRINCIPLES OF CORPORATE GOVERNANCE IN THE CAPITAL MARKETS," **ISE REVIEW**, VOL.5, NO. 19, 1-178 (2001) (World Banking Abstracts, Econlit, Tübitak-Ulakbim)

### **Uluslararası Bilimsel Konferanslar**

1. ERDOGAN, O., BENNETT, P., OZYILDIRIM, C. "PREDICTING U.S. RECESSIONS: YIELD CURVE AND STOCK MARKET LIQUIDITY DEVIATION AS LEADING INDICATORS"**20TH ANNUAL CONFERENCE OF THE MULTINATIONAL FINANCE SOCIETY**, TURKEY, 2013.

2. ERDOGAN, O., "YATIRIMLARIN FİNANSINDA SERMAYE PİYASALARININ ROLÜ", **11.MARMARA ÜNİVERSİTESİ ULUSLARARASI FİNANS SEMPOZYUMU**, ISTANBUL, 2012

3. ERDOGAN, O., "ALTERNATIVE FINANCING FOR SHIPBUILDING PROJECTS", **ACI 4TH SHIPPING FINANCE SUMMIT**, ISTANBUL, NOVEMBER 2010.

4. ERDOGAN, O., "KRİZ SONRASI SÜREÇTE FİNANS SEKTÖRÜ - REEL SEKTÖR İLİŞKİSİ" **MARMARA ÜNİVERSİTESİ ULUSLARARASI FİNANS SEMPOZYUMU**, 10 ARALIK 2010,

5. ERDOGAN, O., BENNETT, P., "A COMPARISON OF FINANCIAL ROBUSTNESS IN THE USA AND TURKEY DURING 2007-10", **TURKISH CAPITAL MARKET DAYS IN SEOUL**, SOUTH KOREA, 21-22 OCTOBER 2010

6. ERDOGAN, O., TATA, K., KARAHASAN, B.C., SENGOZ, M.H., "DYNAMICS OF THE COMOVEMENT BETWEEN STOCK AND MARITIME MARKETS",**WORLD CONFERENCE ON TRANSPORT RESEARCH**, LISBON, 11-15 JULY 2010.

7. ERDOGAN, O., "THE FUTURE OUTLOOK FOR DRY BULK SHIPPING MARKET: RECOVERY AFTER GLOBAL CRISIS, OPPORTUNITIES FOR SHIPOWNERS AND SHIP BUILDERS", **IV. INTERNATIONAL CONFERENCE BLACK SEA FREIGHT MARKET & PORTS**, UKRAINE, 2-4 JUNE 2010.

8. ERDOGAN, O., "SHIPBUILDING IN TURKEY: HOW WILL IT DEVELOP AFTER THE

CRISIS?" ,**MAREFORUM THE TURKISH EXPANSION II**, ISTANBUL, 17 MAY 2010.

9. ERDOGAN, O., "BRIDGING FROM THE RECESSION TO A SUSTAINABLE ECONOMY: PERSPECTIVES FOR SHIP SUPPLIERS", **Keynote Address on 54TH ISSA CONVENTION AND TRADE EXHIBITION**, ISTANBUL, 16 OCTOBER 2009.

10. ERDOGAN, O., TATA, K., KARAHASAN, B.C., SENGOZ, M.H., "THE INVESTIGATION OF RELATIONSHIP BETWEEN STOCK MARKETS AND MARITIME MARKETS", **GBATA 11TH ANNUAL INTERNATIONAL CONFERENCE**, PRAGUE, 7-11 JULY 2009.

11. ERDOGAN, O., "CLOSER TO HOME: TURKISH BANKS and TURKISH SHIPBUILDING",**6TH ANNUAL MARINE MONEY SHIP FINANCE FORUM**, ISTANBUL, 30 APRIL 2009.

12. ERDOGAN, O., "FREIGHT INDEXES IN COASTER TONNAGE & ISTFIX", **NOVO 2009 INTERNATIONAL SHIPBROKERS AND SHIOWNERS CONFERENCE**, RUSSIA, 16-17 APRIL 2009.5

13. ERDOGAN, O., "AN INVESTIGATION FOR BULK INVESTMENTS", **9TH ANNUAL MARINE MONEY SHIP FINANCE FORUM**, ATHENS, 18 OCTOBER 2007.

14. ERDOGAN, O., "FORECASTING WORLD FLEET: ISSUES FOR GREEK AND TURKISH FLEET", **COOPERATION, SECURITY, COMMUNICATION AND SCIENTIFIC DISSEMINATION IN EASTERN MEDITERRANEAN WORKSHOP**, CHIOS, GREECE, 7 MARCH 2007.

15. ERDOGAN, O, "FREIGHT RATES AND WORLD ECONOMIC GROWTH", **THE 3RD LLOYD'S SHIPPING ECONOMIST**, HONG KONG, 19-20 OCTOBER 2006

16. ERDOGAN, O., DOGUC, T., "A LEVERAGED TRADING STRATEGY WITH FIBONACCI APPROACH: EMPIRICAL EVIDENCE FOR DJI 30 AND ISE 100", **13TH MULTINATIONAL FINANCE SOCIETY CONFERENCE**, EDINBURGH, JULY 2006

17. ERDOGAN, O, AND KALKAVAN, M., "THE RELATIONSHIP BETWEEN THE FREIGHT RATES IN MARITIME TRANSPORT AND THE GROWTH OF WORLD ECONOMY", **2006 HAWAII INTERNATIONAL CONFERENCE ON BUSINESS**, MAY 2006

18. ERDOGAN, O. "THE PREDICTIVE POWER OF INTRADAY VOLATILITY TO EXPLAIN THE EXPECTED DAILY RETURNS", **6TH INTERNATIONAL CONFERENCE ON BUSINESS, HAWAII**, MAY 25-28, 2006

19. ERDOGAN, O., "BILGI ETKİNLİĞİ VE EKONOMİDE TAHSİS ETKİNLİĞİ BAĞLANTISI", **MARMARA ÜNİVERSİTESİ ULUSLARARASI FINANS SEMPOZYUMU**, IMKB,10 HAZİRAN 2005

20. ERDOGAN, O. "NEW CAPITAL SOURCE FOR TURKISH MARITIME COMPANIES: IPO", **IAME ANNUAL CONFERENCE 2004 PROCEEDINGS**, (2004), 976/988
21. ERDOGAN, O, (CO-AUTHORED), "CONDITIONAL CORRELATION IN STOCK MARKET AND FX RETURNS - IMPLICATIONS IN FINANCE", **ERC/ METU 7TH INTERNATIONAL CONFERENCE IN ECONOMICS**, ANKARA, SEPTEMBER 8, 2003
22. ERDOGAN, O, YEZEGEL, A., "STOCK PRICE AND TRADING VOLUME RESPONSE TO FIRMSPECIFIC INFORMATION DISCLOSED TO THE PUBLIC WHOSE RELIABILITY IS SUBJECT TO THE CORRESPONDING FIRMS' VERIFICATION", **METU 6TH INTERNATIONAL CONFERENCE ON ECONOMICS**, SEPTEMBER 13, 2002
23. ERDOGAN, O, (CO-AUTHORED), "HISSE SENEDI GETIRILERININ KAMUYA AÇIKLANAN BİLGİLERE DUYARLILIĞI", **METU 5TH INTERNATIONAL CONFERENCE ON ECONOMICS**, SEPTEMBER 10, (2001)
24. ERDOGAN, O., N.ARSAN, "ECONOMIC AND ACCOUNTING PROFIT MEASUREMENTS OF ENTITIES: USES AND MISUSES, **METU 4TH INTERNATIONAL CONFERENCE ON ECONOMICS**, SEPTEMBER 13, (2000)

#### **Kitaplar/Bölümler**

1. ERDOĞAN, O., MARITIME AFFAIRS IN ISTANBUL, BOOK CHAPTER, THE TITLE OF THE BOOK: **ISTANBUL**, PRINTED IN FRANCE 2008
2. ERDOGAN, O., N. BERK, "MENKUL KIYMETLER PIYASASINDA KURUMSAL YATIRIMLAR VE PERFORMANSI", **2004 TÜRKİYE İKTİSAT KONGRESİ**, DPT, 2004, KİTAP BÖLÜMÜ, SS.235-85
3. ERDOGAN, O., (CO-AUTHORED), **GÜNEY DOĞU ASYA KRİZİ, TÜRKİYE EKONOMİSİ VE İMKB'YE ETKİLERİ**, İMKB, İSTANBUL 1998
4. ERDOGAN, O. L.ÖZER, **SERMAYE PIYASALARINDA KURUMSAL YATIRIMCILAR**, İMKB YAYINI, İSTANBUL 1998
5. ERDOGAN, O., (CO-AUTHORED), **AB SERMAYE PIYASALARI ENTEGRASYONU VE İMKB**, İSTANBUL 1996
6. ERDOGAN, O., **COMPARABLE APPROACH TO `THE THEORY OF EFFICIENT MARKETS': A MODIFIED CAPITAL ASSET PRICING MODEL FOR MARITIME FIRMS**, CAPITAL MARKET BOARD, NO. 53, ANKARA, 1996
7. ERDOGAN, O., **TURİZM SEKTÖRÜ**, İMKB, İSTANBUL 1995
8. ERDOGAN, O., (CO-AUTHORED), **ULUSLARARASI SERMAYE HAREKETLERİNDE PORTFÖY YATIRIMLARI VE TÜRKİYE**, İMKB, 1994
9. ERDOGAN, O., **ULUSLARARASI PORTFÖY YATIRIMLARI ANALİZİ VE FİYATLAMA MODELİ**, İMKB, İSTANBUL 1994

## **Ulusal Hakemli Dergilerde Yayınlanan Makaleler**

1. ERDOGAN, O., SANCAK, E., "SERMAYE PİYASALARINDA LIBOR MANİPÜLASYONU", **SERMAYE PİYASASI**, 2012.
2. ERDOGAN, O., SANCAK, E., "PETROL PİYASASINDA VE SÖZLEŞMELERİNDE YAPAY FİYAT: CFTC'DEN BİR VAKA İNCELEMESİ", **SERMAYE PİYASASI**, 7, 13-25, 2011.
3. ERDOGAN, O., SANCAK, E., "TEZGAH-ÜSTÜ PİYASALARDA REFORM GEREKSİNİMİ", **SERMAYE PİYASASI**, 2, 6-16, 2010.
4. ERDOGAN, O., SENGOZ, H., "GEMİ YATIRIM ANALİZLERİNDE PORTFÖY BELİRLEME: TIME CHARTER YATIRIMLARI ÜZERİNE UYGULAMA, **GEMİ VE DENİZ TEKNOLOJİSİ DERGİSİ**, 2008.
5. ERDOGAN, O., "TURKEY WILL STRENGTHEN ITS FINANCIAL STRUCTURE AS SOON AS POSSIBLE", **DIPLOMATIC NEWS BRIDGE**, 9, 2005
6. ERDOGAN, O., "FINANCIAL ANALYSIS OF TURKISH SHIPPING INDUSTRY: SHARE OF FIXED ASSETS IS HIGH", **TURKISH SHIPPING WORLD**, NOVEMBER 2003.
7. ERDOGAN, O., "FINANSAL LİBERALİZASYON BÜYÜME Mİ, KRİZ Mİ?, **İÜ İKTİSAT DERGİSİ**, NO.438, 3-15, 2003
8. ERDOGAN, O., "YABANCI PORTFÖY YATIRIMLARINI ETKİLEYEN FAKTÖRLERİN ANALİZİ", **MALTEPE ÜNİVERSİTESİ İİBF EKONOMİK, TOPLUMSAL VE SİYASAL ANALİZ DERGİSİ**, 2003/1, 11-22
9. ERDOGAN, O., "DUOPOL PİYASALARDA KÂRLILIK: TÜRK BİRACILIK SEKTÖRÜ", **MARMARA ÜNİVERSİTESİ ÖNERİ DERGİSİ**, 15, 2001.
10. ERDOGAN, O., "RISKS IN THE MARITIME SECTOR AND FINANCE NEED", **TURKISH SHIPPING WORLD**, FEBRUARY